

United States Senate

WASHINGTON, DC 20510-4802

June 11, 2012

Mr. Ira Leon Rennert
Chairman
The Renco Group, Inc.
One Rockefeller Plaza, 29th Floor
New York, New York 10020

Dear Mr. Rennert,

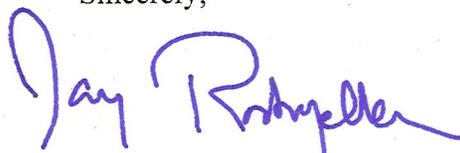
I am writing regarding recent developments at RG Steel and in particular, RG Steel's bankruptcy filing and layoff announcements in West Virginia, Ohio, and Maryland. I am deeply concerned that RG Steel's financial problems, which we corresponded about earlier this year, have continued – but I am hopeful that you will do everything possible during your company's reorganization to limit the negative impact on employees and retirees.

As I mentioned in my previous letter, the jobs provided by RG Steel are extremely important to employees and communities in my home state. The more than one thousand West Virginians who work for RG Steel and their families will face an uncertain future as a result of the layoffs and their local economies will suffer. Current and future retirees will also be harmed by delayed pension payments and possible termination of health care benefits as a result of retirement and health care plans that are underfunded or for which RG Steel has defaulted on payments.

I recognize that RG Steel's bankruptcy filing is indicative of the company's dire financial problems, and I sincerely hope that efforts to secure additional capital or a new buyer to operate the facilities are successful. As the bankruptcy moves forward, I strongly urge you to devote your full attention to resolving this issue in a way that preserves as many jobs as possible and protects the benefits that RG Steel's employees and retirees have earned throughout their careers. Many of these employees have devoted decades of their lives to the steel industry and deserve nothing less than to be treated fairly during this process.

Thank you in advance for your attention to this matter. I absolutely cannot overstate the importance of the jobs, pensions, and health care benefits to the financial security of these hardworking individuals and their families. If there is anything I can do to be of assistance, please do not hesitate to contact me.

Sincerely,



John D. Rockefeller IV